

## **DeKalb County**

Property Appraisal Department Maloof Annex 1300 Commerce Drive Decatur, GA 30030 PHONE (404) 371-0841



ADDRESS SERVICE REQUESTED

TMF AVONDALE HOLDINGS LLC YATES AVONDALE LLC KHATIWADA AVOND LLC

603 E BROADWAY ST PROSPER TX 75078-2943

## Official Tax Matter - 2023 Tax Year

This correspondence constitutes an official notice of ad valorem assessment for the tax year shown above.

Annual Assessment Notice Date: 05/26/2023

## Last date to file written appeal: 07/10/2023

\*\*\*This is not a tax bill - Do not send payment\*\*\*

County property records are available online at: dekalbcountyga.gov/property-appraisal/welcome

The amount of your ad valorem tax bill for the year shown above will be based on the <u>Appraised</u> (100%) and <u>Assessed</u> (40%) values specified in **BOX** 'B' of this notice. You have the right to submit an appeal regarding this assessment to the County Board of Tax Assessors. If you wish to file an appeal, you must do so in writing no later than 45 days after the date of this notice. If you do not file an appeal by this date, your right to file an appeal will be lost. Appeal forms which may be used are available at http://dor.georgia.gov/documents/property-tax-appeal-assessment-form

At the time filing your appeal you must select one of the following appeal methods:

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- (1) County Board of Equalization (value, uniformity, denial of exemption, or taxability)
- (2) Arbitration (value)
- (3) County Hearing Officer (value or uniformity, on non-homestead real property or wireless personal property valued, in excess of \$500,000)

All documents and records used to determine the current value are available upon request. For further information regarding this assessment and filing an appeal, you may contact the county Board of Tax Assessors which is located at Maloof Annex, 1300 Commerce Drive, Decatur, GA 30030 and which may be contacted by telephone at: (404) 371-0841.

Your staff contacts are RASHAD SHABAZZ (404) 371-2454 and GEOFFREY JOHNSON (404) 371-2716.

Additional information on the appeal process may be obtained at http://dor.georgia.gov/property-tax-real-and-personal-property

Account Number	Property ID Number	Acreage	Tax Dist		Covenant Year	Homestead					
0522422	15 229 01 010	10.50	UNINCORP			NO					
Property Description	C4 - COMMERCIAL SMALL TRACT										
Property Address	1023 HOLCOMBE RD										
	Taxpayer Returned Value	Previous Year Fair Market Value		Current Year Fair Market Value		urrent Year Other Value					
100% <u>Appraised</u> Value		10,500,000		18,200,0	00						
40% <u>Assessed</u> Value		4,200,000		7,280,00	00						

Reasons for Assessment Notice

ANNUAL ASSESSMENT NOTICE REQUIRED BY GA LAW 48-5-306 SF - SALE PRICE FROZEN BASED ON THE FOLLOWING REVIEW, PROPERTYRETURN OR AUDIT KR - REVALUATION VALUE

The estimate of your ad valorem tax bill for the current year is based on the previous or most applicable year's net millage rate and the fair market value contained in this notice. The actual tax bill you receive may be more or less than this estimate. This estimate may not include all eligible exemptions.

Taxing Authority	Taxable Assessment	x 2022 Millage	= Gross Tax Amount	Frozen Exemption	<ul><li>CONST-HMST Exemption</li></ul>	<ul><li>E Host</li><li>Credit</li></ul>	= Net Tax Due
COUNTY OPNS	7,280,000	.008988	65,432.64	.00	.00	.00	65,432.64
HOSPITALS	7,280,000	.000476	3,465.28	.00	.00	.00	3,465.28
COUNTY BONDS	7,280,000	.000000	.00	.00	.00	.00	.00
UNIC BONDS	7,280,000	.000490	3,567.20	.00	.00	.00	3,567.20
FIRE	7,280,000	.003159	22,997.52	.00	.00	.00	22,997.52
UNIC TAXDIST	7,280,000	.002164	15,753.92	.00	.00	.00	15,753.92
POLICE SERVC	7,280,000	.005533	40,280.24	.00	.00	.00	40,280.24
SCHOOL OPNS	7,280,000	.023080	168,022.40	.00	.00	.00	168,022.40
STATE TAXES	7,280,000	.000000	.00	.00	.00	.00	.00
STORMWTR FEE			3,120.00				3,120.00
Estimate for County		.043890	322,639.20	.00	.00	.00	322,639.20
Total Estimate		.043890	322,639.20	.00	.00	.00	322,639.20